Finance and Commerce

TREND UPWARD

Prices in Wall Street Show Gains-American and Express Again Advance.

REPORT ON THE L. & N.

Smith Line Makes Favorable Showing Method of Publishing Cotton Statistics Changed.

By W. STEALEY.

By W. STEALEY.

Leaders in the New York Stock Exchange yesterday closed 2 point over Tuesday's prices.

While Chesapeake and Ohio reached a new low point, 503-4, the stock closed at 521-8. Lehigh was one of the few stocks off, closing at 1445-1. Steel closed at 547-8. Reading 4t 154. Copper at 742-8, Baltimore and Ohio at 803-8, and Norfolk and Western, 1921-8. There was a sharp upturn in North America and United States Express. The former rained seven points, closing at

former gained seven points, closing at 765-4. United States Express shares again made an advance, going to 861-2, a gain of 61-2 points for the day.

of 61-2 points for the day.

Those shares sold at 38 last December before there was any talk of closing cut the business. The low price for 1914 was 46, established on Junuary 7. Since then there has been an advance of 461-2 points. The company has no bonds or notes outstanding, only \$10,600,000 capital stock, and total assets of \$14,334,547.

Local Stock Exchange.

Trading on the Washington Stock Exchange yesterday was improved. Bond men say that the demand for securities has been better since the first of March than it was in February, though nothing like as good as it was in January. They had an excellent month in January, the following month witnessed They had an excellent month in January, but the following month witnessed a bad falling off in buying. Now there has been some improvement, it appears. One \$1,000 Capital Traction 5 sold at 100; four \$1,000 Railway 4s at \$5; three \$1,000 Potomac Consolidated 5s at 100.3-4 to 100.7-8, and one \$1,000 Potomac Electric 5 at 107.107

Thirty shares of Continental Trust brought IIS and ten shares IIS 14.
Twenty-six shares of Washington Gas-sold at 841-4.

Fifty shares of Arlington Insurance brought 12 3-4. Twenty-six shares of Railway common brought 57a571-2, forty-nine shares of the preferred, 57a572-4.

Cotton Statistics Change.

Director William J. Harris, of the Bureau of the Census, Department of Commerce, announces a change in the method of publishing the statistics of cot-

The annual reports on the quantity of cotton ginned have heretofore included the quantity of linters obtained by the oil mills. Formerly there was only a comparatively small quantity of linters obtained and they were of such a grade as could be used, to some extent, for the same purposes as were the lower grades of cotton.

Many of the oil mills have now installed rachinery for the closer delinting of the seed. This has resulted in a large in-rease in the total quantity of linters produced each year and, at the same time. in lowering the average quality of the nber, so that now only a small part if any, is used as a substitute for lint cot-

It, therefore, appears advisable not to include the quantity of linters in the total production of cotton for the crop and, accordingly, the totals in the report to be issued on March 29 will relate only to lint cotton and will not include linters. Information as to the production of linters, however, will be given in a footrote so that comparative figures may be mputed on the basis of the reports issued in previous years.

Commercial Paper Suggestions.

The Treasury Department yesterday re-ceived from the Baltimore Clearing House a recommendation for the liberal treatment of commercial paper eligible for rediscount under the new banking system.

The Baltimore banks are of the oponion that a too literal construction of the Federal reserve act in this respect would exercise a restrictive influence upon bank-ing and business generally, and would therefore defeat the object intended. B. C. L. P.
S. C. L. P.
S. Express
C. S. Realty & Imp.
C. S. Robber
C. S. R. lat pld.
U. S. Steel
U. S. Steel

COTTON STATISTICS.

Furnished by N. L. Carpenter & Co. New York, March 10.

456

NEW ORLEANS COTTON.

NEW YORK COTTON.

MISCELLANEOUS BONDS.

New York, March 10.-Closing quotations of mis-

cellaneous bonds:

New York State 49s.

New York Central 49s. 1859.

New York Central 4s. 1859.

New York Central 4s. 1859.

New York Central 4s. 1859.

New York Central 5ts. 1854.

19.25

J2% 12%

13.00 12% 12%

13.00 12% 12%

...... 2.56 19.2 INTERIOR

Furnished by N. L. Carpenter & Co.

| Open, High, Low. | High, Low.

675 675

Report of L. & N.

The Louisville and Nashville has issued a detailed report for the first half of the fiscal year, which makes a better showing than most of the railroads

The company's loss in surplus by com-parison with the first half of the previous year was small, and the margin carned over didivend needs large. Yet New York... the Louisville and Nashville was a victim of the increased cost of operation: its gain of \$1.544.00 in revenues was earned Mobile. 1,550 at an increased cost of \$1.511,000, so that the gain in net earnings from the larger amount of business handled was very

in interest charges, and the loss in sur-plus was only slight's more than the Verious. plus was only slight? more than that amount, or \$36,000. The balance of \$4. 937,000 remaining after deductions was equivalent to 6.8 per cent on the \$72,000,000 of stock, or almost twice the 31-2 per cent paid in dividends during the period.

Bank Chapter Meeting.

The Washington Chapter, American Institute of Banking, will hold a gen-eral meeting tomorrow night.

The meeting is to consider a new con-stitution which among other features will permit young bank officials to hold office in the chapter and be qualified as national delegates. The chapter later will elect one delegate to the American Bankers' Association convention in Richmond. Fifteen delegates from Washing ton will go to the Dallas, Texas, Ameri

can Institute Convention.

Mr. F. B. Devereux, of the National Savings and Trust Co., the president of the local chapter, will preside.

The Comptroller of the Currency today expected to approve the application for a new national bank in Washington.

The bank will be located at Pennsylvania avenue and Tenth street and will be known as the Franklin National Bank after the statute of Benjamin Franklin in the facing triangle.

About 1,000 men, who had been idle for two months, returned to work yesterday at the plant of the Maryland Steel Co. Amour & Co. real estate Fig.
Armour & Co. real estate Fig.
Atchison, Topeka & Santa Fe gen. s.
Atchison, Topeka & Santa Fe gen. s.
Eshimore & Ohio prior lien Nis.
Haltimore & Ohio pold s.
Haltimore & Ohio ct. Pis.
Bethlehem Steel lst Ss.
Bethlehem Steel lst Ss.

It is estimated that the total annual savings of the American people amount to five billion dollars.

NEW YORK MONEY.

New York, March 16.—Call moner opened at 15; Brooklyn Hapid Transit 5 per cent notes, bigh, 2; low, 15; renewals, 1½, close, 2; miling rates, 15.

There is renewed firmness in the time, money anarket, Ecstriction of offerings by local institu-

I	36 1	inety days, 3% to 3% per cent for ser cent for five months, 3% to be, and 4 to 4% per cent for ore	0 3	for st	Chicago, Rock Island & Pacific ges. 4s Chicago, Rock Island & Pacific rfg. 4s Chicago, Rock Island & Pacific rd. 4s Chicago Great Western 4s
7	1	EW YORK STOCK MA	RKE	T.	Chicago, St. Paul. M. & O. St
	Fur	mished by W. B. Hibbs & Co.			Denver & Rio Grande con. 4s
W	Sales	New Yor	k, Marc	ch 19.	Du Pont Powder Cas
	400	Allie-Chalmers	12%	lry	Erie gen. Hen 4s
	10,400	Allis-Chalmers pfd	73%	. 749	Parie cet, 4s, series A. Géneral Electric deb, 5s. Allinois Steel deb, 45s.
	9,600	Am. Can pfd	21%	200	Indiana Steel is
	300	Am, Car & Foundry 10	. 50%		Intertoro Rapid Transit rfg. 5s
۲.	100	Am. Car & Foundry pfd 117 Am. Cities pfd	M7 60%	117 679	Kamaa City Southern 3s.
	12,500	Am. Cotton Oil	43%	44	Lake Shore to 1931
g.	100	Am. Linseed	7 19% 31	34	Lorillard Co. Ss
	100	Am. Locomptive ofd 102	102	162	L. & N. Atl. Knoxville & Cin. dir. 4s
	360	Am. Smelting	102%		Milwankes or Northern this
	1 200	Am. 2010	165	165	Missouri Kansas & Texas gen. 04s
	3,589	Am. Sugar	111	100%	National Tube fa
er	1.50	Am. Sugar pfd	121% 247%	12114	New York Central-Lake Shore Mis. New York New Haven & Hartford cet. 6s. New York Railways rfg. 6s. New York Railways adj. 5s.
3	250	Anaconda	35%	35%	New York Railways ofg. 4s.
ed	108	Atlantic Coast Line 121	121	121	Norfolk & Western gen, 6s
w	3,400	Baldwin Locomotive 30% Baltimore & Ohio 85%	8859		Notfalk & Western evt. 445
64,	100	Raltimore & Ohio pfd Sin Bethleben Steel 425	81%	4254	Oregon Short Line 1st 61
nt -8,	200	Bethlehem Steet pfd 22 Brooklyn Rapid Transit 215	82	82	Oregon Short Line rfg. te
th	100	Butterick Co 27%	2714		Pennsylvania 34s, 1815
he at	3,500	California Petroleum 285 Caunia Pacific 285	25%	25%	Ray Consolidated Copper &
	3,458	Causin Pacific	32% 10%	33 M	Reading gen. 4s
in in	500	Chicago Great Western 12	12	22	Die Grande West lat de
***	5,500	Chicago Great West, 161. 374 Chi., M. & St. P 295	6514	29%	St. L. & San Fran. rfg. 4s. St. L. & San Fran. rfg. 4s.
er ut	543	Chirago & N. W	133%	123%	St. Louis Southwestern can, de
114	200	Colorzolo Fuel & Iron 22 Colorado & Southern 21	22 2015	22	Senkurd Air Line adj. Is
-2	100	Comstock Tun 5	8		Southern Pacific col. fo
or	400	Corn Products 1fd 12 Corn Products 1fd 62%	6812	69	Southern Pacific etc. ex.
al	500 100	Delaware & Hudson 130% Del., Lack & West 365	350 285	130%	Southern Pacific est. 5:, when issued
	100	Den. & Rio Grande pfd 27%	22%	22%	Southern Railway is. St. Louis div
ç-	600	Distillers' Securities 15 Erie	1814	19	Third Avenue adj. 5s
4	500	General Electric 148%	147%	148	Union Pacific 1st 4s
h	109	General Motors	78 93	75%	Union Pacific rfg. 4s
1-	300	Goodrich, B. F	135%	23%	Utilted States Steel s. f. 5s
1-	500	Great Northern Ore, sub., 37 Guggesheim Expl	35% 53%	36%	Wahash rfg ts
đ	109	Illinois Central 109	109	789	Westinghouse Mfg. is
e R.	300 303	Imsp. Copper	16%	16% 59%	Wisconsin Central 4s. Total sales \$2,539,000, against \$2,845,000 yest
9; 10	570	International Paper %	. 3	954	\$2.557,000 a week ago, and \$1,732,000 a year ago
0	200	International Paper pfd 25% K. C., Pt. S. & M., pfd 70	78	70	NEW YORK COFFEE.
5	100	K. C., Pr. S. & M. pfd. 70 Kanass City Southern 25% Kresge Co. 99 Kresge Co. pfd. 196% Laclede Gat 98%	25%	25%	
ıt	300	Kreige Co. 1fd	3814	104%	Furnished by N. L. Carpenter & Co.
5	UKJURIOV.	Lengt valley	142%	114%	March 8.51
. 1	200	Limett & Msers	135	221 135	April 2.56
2	100	Mark, Cos. idd	131	131	June 8.78
n	1.500	Mexican Petroleum 67%	275	67 % 22%	August
e	100	Miami Coppe	1776	120%	September 9% October 9%
1	200	Misseuri, K. & T. pel 514	51	5114	November 9.11
J	108	Moine Pl. let ped Ditte	20% 101/2	1041-	January 9.16
1	2189	Nat. E. & S. ofd 96% National Lead ofd 196%	96% 106%	1965a	February 5.13
e	100	N B B of M 2d ofd 1114	1116	1114	NEW YORK CURB MARKET.
1	100	N. Y. Air Brake	62	62	Bid Ad
1	3,300 1 15,790 1	Nevada Con. Copper	67%	994 <u>2</u>	Atlanta Goldfield 2 2
t c	7.500	Sorth American 775	100% 70%	183% 763%	Braden Copper
2	163	X. O. T. & L	62 110%	11115	British Columbia Copper
8	130	Paritic Mail	23%	214	Goldfield Planence 35
r	106	Paritic Mail 25 Pennsylvania R. R. 115 Pennsylvania R. R. 115 Pennsylvania C. & C. 12 Pittsburgh Coal 22 Pittsburgh Coal pfd. 225	110% 122	122	Greene Cananea 75
1	1,200 1	Pittsburgh Coal	21%	224	Greene Cananea 75 Intercontinental Rubber 75 Jumbo Extension 5 3
1	1999 3	though Stock Cat Detterming the I	18014	100%	La Rose 111-16
1	390 (Pricksitrer	214	214	Manhattan Transit
١	6.000	Rs: Steel Spring	25% 75%	37%	Mines Co. of America
	31,500	Reading 164 Rep. from & Steel 274	162% 25%	25%	Neusda Hills
-	290	Rep. Iron & Steel pfd 90%	90	1012	Shirts

British Columbia Copper Beater Goldfield Cons. Goldfield Florence Greene-Cananes Intercontinental Rubber. Jumbo Extension Kert Lake. La Rose. Mashattan Transit	MARKE				
	Bid				
Bay State Gas	5-16				
Braden Copper	715				
British Columbia Copper	17%				
Beater	36				
Goldfield Cons	. 1%				
Goldfield Florence	. 36				
Greene-Cananea	. 7%				
Intercontinental Rubber					
Jumbo Extension	. 3				
La Rose	1 11 16				
Mason Valley					
Mines Co. of America					
Neurda Hills					
Nipissing Mines Co					
Sienx					
Temiskaming	13				
United Copper.					
United Copper pid					
Yukon Gold					
Wettelaufer	6				
Gold Hill	100				

WALL STREET GOSSIP.

Steel tonnage increase was 412,760 tons. New York Central directors meet today.

Successful bidders for Third Avenue bonds were George Ehret, Clark, Dodge & Co., and J. & W. Seligman. Price 83.6437.

M. L. Carpenter & Co., cotton—There was some further short covering on and after opening by Wall Street operators; this caused a rally. After this class of 31% buying was over, the market cased off compensation of the control of th partial resumption of wire service. Still it is not yet normal and the belief is that as soon as better wire conditions exist further liquidation will follow, which

S. B. Chapin & Co. to W. B. Hibbs-S. B. Chapin & Co. to W. E. Hillom-The very gratifying statement issued by the United States Steel Corporation shortly after noon following the de-crease of 5,000,000 pounds in copper metal stocks in the United States reported by the American Copper Producers' Asso-ciation vesterday, are signs of the slow ciation yesterday, are signs of the slow

tinued decrease in the surplus of idle

intinued uncertainty in connection with the Mexican situation and other politics at Washington and the procrastination of the Interstate Commerce Commission in deciding the freight rate question are the only things which are really holding back business activity. Prices, however, have had a good setback and the stocks are now in a more

New York Financial Bulletin-While it a confident attitude in times like these.

11.67 11.79 11.69 11.59 11.50 11.70 11.50 11.70 11.50

N	HERALD. WEI	ONI	SD.	AY, MARCH 11, 1914.	
2016 00 10 10 10 10 10 10 10 10 10 10 10 10	of the 190,000,000 stock offer on underwriters' hands to the test of the test	pring a tring	will be one in- rety ac- pulsition Ventern assets g fran- sterday lividend Strong: Strong: Strong:	pound, per lb., \$\(\text{Si}_{\text{.}}\) Cottouseed off, per can, \$\(\text{LR}\). BUTTER—Best print, new, per lb., \$\(\text{.} \); tub., per lb., \$\(\text{.} \); process, per lb., \$\(\text{.} \) Except potatoes, North Carolina, per bbl., \$\(\text{.} \) Except potatoes, North Carolina, per bbl., \$\(\text{.} \) Except potatoes, Per such, \$\(\text{.} \) Except potatoes, North Carolina, per bbl., \$\(\text{.} \) Except potatoes, Per such, \$\(\text{.} \) Except per basket, \$\(\text{.} \) Except per bbl., \$\(\text{.} \) Except per basket, \$\(\text{.} \) Except per bbl., \$\(.	
99% 82% 199%	84; asked; lard stearine dull; New	York, 1	114.	10n, 30; white perch, large, 18a20; do., white, small, 10a15; yellow perch, large, 12%; do., small, 8; salmon	
78 674	BOSTON COPPE	NO.		trout, 15e25; gray trout, large, 8a12; do., small, 8a16; flounders, 16a125; catfish, 16a12; green pike, native, 15; ecls, medium to large, 6a5; spots, large, 15;	
91%	Furnished by W. B. Hibbs & Cc.	Rid	I. Anken.	15; ecis, medium to large, 6a5; spots, large, 15; tailors, large, 25; do., small, 15; sturgeons, dressed, 25; do., skin on, 20; clame, per 100, 1.25; snappers,	
1081/ ₂	Adventure Behemia	15-16	1%	as to size, Hall; scallors, per qt., 75; shrimp, per	
110%	Calumet & Arimus	64%	36%	91., 35; bluefish, 15; salmon, 35; fresh, do., fresen, 20; fresh cod. 15; haddock, 16; Spanish mackerel,	
90%	Culumet & Becia	C30	25	13029; Potomac base, beiling, 25; do., pan, 20; shad,	
56%	East Butte	11%:	1136	roc, each, 175; do., buck, cach, 75. LIVE STOCK-Veal culture, choice, per lb., 10; medium, per lb. falls: common, per lb., 205;	
90% 109%	Franklin Indicas	512	5%	fall lambs best ree th Kalla- do ordinary.	
95%	Lake	812	3	per th., Char; fat sheep, per lb., labis.	
27%	La Salle Mason Valley	75	3%	SEEDS-Clover, red, per lb., 14s16; do., aleike, per lb., 184a19; do., :!falfa, per lb., 184a12; timothy	
77%	Mayflower	610	7	seed, per bushel, 240a2.00; orchard grass, per bushel,	
23	Mergenthaler Mirrigan	234%	154	1.75a1.85; red top, (for herds' grade), per lb., 20a22. More grass, per bushel, 1.50a1.75	
133	Mohank	42	43%	PRUITS-New apples, per bbl., 4.00a7.00; lemons,	
77%	North Batte		2814	per box, 22's2.50; manges, California, per box, 2.25s, 2.75; do., Florida, 2.36s3.60; tangerines, Florida, per	
08% 91%	Old Colony	31/4	1	strap, 3.50a4.00; pineapples, Florida pines, per crate,	
20%		1.7-16	1 9-16	3.60s3.50; limes, per 100, 85s1.65; grapes, Malaga, per 15 bbl. keg 4.50s7.60; grapestruit, per crate 3.60s8.60.	
SC (4)	Oscoolg	78	791-2	bbl. keg. 430a7.90; grupefroit, per crate, 1.00a4.20. HAY, STRAW, AND CORN-Hay, best timetler, per ton, 18.00; do, acadium, 17.00 straw, long trg. per ton, 18.00; do, medium, 17.00; straw, long rye.	
71%	Standard	61	62	per ton, 18.00; do , scelium, 17.00 straw, long tye,	
80% 90%	South Lake	4%	51a	straw, a.m., corn, car, per cot., 4.m.	
81 1	Swift Tamarack	16.7%	106%	WOOL AND HIDES-Wool, mashed, free of hurrs, per lb., Zazs; wool, unwashed, per th., Zazs; hides,	16
97	Trinity United Fruit	1	4'4	dry, per lb., Mali; salt hider, dry, per lb., 18; salt	13
90% 50%	United Fruit	165	166	bides, per lb., lt; calfskins, green, each, 136a1.75;	
02%	Victoria	1	114	pren hides, per ib., 13.	3
99%	Walterine U. S. Rubber		475	BALTIMORE STOCK MARKET.	
56%	U. S. Rutber pfd	46%	451-2	MARKET.	
98%	Granby	83%	30	GAS AND ELECTRIC Bid. Asked	
ST best	ATT. 2			Raltimore Electric Se (stamped) 98 20	
14.80	attica co poculi				

PORK-	Open. 21.50	High.	Low.	Close
Jub	21.52	£1.35	21.45	21.5
LARD-				
May	10.72	10:72	10,72	10.7
July	10.50	19.92	16,99	19.9
RIBS-				
May	11.50	TECO	11.€	11.6
July	11.62	11.63	11.55	11.5

9.17	WHEAT-	Oten.	High.	LOW.	Clo
9.16	Mas	2.3	577a	20%	6.4
9.39	July	875	86%	2.14	
	CORN-				
	May	6614	66%	657a	
- 19	July	16	CC's	6%	
. 3	OATS-				
ed.	May	22%	77.4	7.0	
	July	29	7.0	2.0	1 12
13-16	Washington Rathway & \$1.00 Washington Rathway & \$1.000 at \$5. Petomar come. Sa. \$1.000 \$1.000 at 100%.	Electri at 10	Fa. 11.5		
13-16	Potomac Electric Is, \$1,09 Washington Bailway & E at 87.			1 at 8	N.
	Washington Railway & I				74.

Washington Gas, S at 67, 5 at 68, 5 at 68.
Washington Gas, S at 84%, 1 at 84%
Continental Trust, 10 at 118%,
Arlington Insurance, 50 at 118%.

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City & Sub

MISCELLANEOUS BONDS.

will force prices lower, as the buying power is lacking and sentiment here continues bearish.

S. B. Chapin & Co. to W. B. 13th.

Carital Traction.

Washington Railway & Electric com.
Washington Railway & Electric pfd...
Washington Virginia Railway com...
Washington Gas.

Georgeon.

Mergenthaler Linotype Lanston Monotype.... Greene-Cananea

but steady improvement that has been going on in general business since the end of December.

Another indication of this improve-ment is the continued large consumption of cotton by American mills and the con-

freight cars. Bid Aided.
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> is hard for many speculators to assume a confident attitude in times like these. scrvatively purchases selected securities on this setback, will have no cause for regret a little later. "We are not as had off as we feel," is the way the matter is put by highly responsible quarters. Examination of the whole situation impartially, with the weighing of the evidence by two columns of "for" and "against" will, by its exhaustive reduction of factors to their lowest terms, convince the logical mind that the best opportunities lie constructively.

tion of factors to their lowest terms, convince the logical mind that the best opportunities lie constructively.

Directors of the Western Union Telekraph Company meet today to act on the dividend. If may be accepted as practically settled that a quarterly dividend. If may be accepted as practically settled that a quarterly dividend of 1 per cent will be declared, putting the stock on a 4 per cent basis, against the stock on a 4 per cent basis, against the 3 per cent rate in force since 1992. With \$15,000,000 cash on hand, Western Union's treasury is stronger than ever before in the company's history. Bankers say that they do not believe more than 10 per cent

П	The second secon		
1	BOSTON COPPE	RS.	
4			
d	Furnished by W. B. Hibbs & Co.		
1		Ric	. Askeg.
1	Adventure	1%	1%
1	Robettia	1.5-16	1%
1	Calemet & Arissus	66%	36%
1	Calumet & Hecia	CO0	435
1	Copper Stange	37%	28
ł	East Bette	11%:	1136
١	Franklin	512	•
İ	Indicat	15	5%
Į	Lake	812	3
I	La Salle	134	534
ļ	Meson Valley	7%	2%
t	May flower	610	7 .
ŧ	Mergenthaler	214%	234%
ì	Missignie	1	154
Ī	Mohank	42	43%
ţ	North Batte	28	2814
ļ	North Lake	24	2
Ĭ	Old Colony	3%	•
ì	Oid Dominion	Strike	5312
ľ	Ourgo	1.7-16	1 9-16
ŀ	Oscolg	78	791-
ŀ	Quincy	61	60
ł	Sleannon	61.	
l	South Lake	4%	5%
:	Swift	165%	106%
ŀ	Ташитаск	201/2	80
i	Trinits	1	4'4
ŀ	United Fruit	165	166
	Utab Consolidated	16	107.2
ŀ	Victoria	1	114
ı	Walterine	46	47
	U. 8. Rubber	40%	427
ı	U. S. Ruther pfd	46%	451-2
ľ	Granby	83%	64
4:		-	made of

CHICAGO			Consol. G. G. M. Phys. 1904. C. G. E. L. & P. C. M. Phys. 1905. Con. G. K. L. & P. com., 190.				
nished by W. B. Hi	bins & C				Con. G. E. L. & P. pfd., 100		
K-	Open.			Close.	AND ACRES AND THE PROPERTY OF THE PARTY OF T		
				21,42			
	21.52	£1.35	21.45	21.50	Continental Trust, 10)		
D-					Fidelity & Deposit, 30		
	10.72	10:72	10.72				
	10.50	10.92	18,99	19.90	Medual Lean		
					Manager Treat		
	11.50	TECO	11.€	11.65	National Howard, 19.		
		11.63	11.55		Merch. & Mech, National Bank		
CHICAGO GR	AIN	MAR	KET		RAILROAD STOCKS Atlantic Crast Line R. R., 199		

106					
-	Furnished by W. B. Hib	to & C	α		
100	WHEAT-	Oten.	High.	Low.	Close
155	Mas	2.3	57%	20%	53
-	July	57%	86%	2.14	98
	CORN-				
	May	0014	66%	657	- 66
	July	16	CC's	65	66
	OATS-		17.7	- 7	
	May	23%	7974	25	25
•	July	29	27%	17.	.39
14					
	WASHINGTON ST	OCK	FXC	HAR	IC.
	Wilding on Di	oun	LAC	****	
	E. B. L. W. W. W.				
16	vale-Regular call. IZ e				
	- Capital Traction Se. \$1.00				
	Washington Rations &	Liketri		\$1,000	at 8

RAILBOAD BONDS. Capital Traction

TYPE MACHINE STOCKS.

MINING STOCKS NATIONAL BANK STOCKS

District

Farmers & Mechanics'
Federal
Lincola
Metropolitan
Riggs
Second
National Bank of Washingto TRUST COMPANY STOCKS.

Home
Bank of Commerce & Savings....
East Washington FIRE INSURANCE STOCKS TITLE INSURANCE STOCKS.

Real Estate ... MISCELLANEOUS. Chapin-Sacia 173
District of Columbia Paper Mfg. Co.... 134

WASHINGTON PRODUCE.

BALTIMORE STOCK MARKET.

	DELL'ALLOND STOCK MA	terro.	••
451-2			
64		Bid. 4	sked
2012	GAS AND ELECTRIC.		-
	Raltimore Electric Se (stamped)	N .	29
	Consol. G. G. M. 4522, 1954		965
	C. G E L. & P. C. M. Pas. 1955	10	891
	Con. G. E. L. & P. com., 100		165
	Con. G. E. L. & P. pfd. 100		114
Close.			*14
:1,42	BANKS AND TRUST COMPAN		
21.50	Continental Trust, 109		1999
	Fidelity & Deposit, 30		256
10.72	Maryland Cascalty, Ze		8715
10.90	Medual Lean		100
	Munsey Trust	7	100
11.65	National Howard, 19.	14%	
11.55	Merch, & Mech, National Bank		1333
	RAILROAD STOCKS		
	Atlantic Censt Line R R., 100	history.	133
	Northern Central, 30		1161
- 3			
	Scaboard Air Line com., 100	13.05	25,3
Close.	(Street railways,)		
53%	United R. & E. Co., 56	36%	27
5814	RAILEOAD BONDS		
100.0	Atlantic Coast Line con. 4s, 1952	9552	30
66%	B. A. A. S. L. So	61	66' 2
66%	Carolina Central Is	ST1-	83
	Ga., Car. & Nor. ist is, 1925		104%
29%	Ga. South, & Fla 1st in, 1945	BC34	104%
35	Georgia & Alabama con la	1044	10612
.77	Mec. D. S. 3.	97	281
20	Md. & Penn. inc. to, 1951	,(PK.)	50
IGE.	New Oricans, Mobile, Chicago in	46	50%
	Raleigh & Augusta 6s, 1935		113
	Scaboard 4s stamped	85	
	CHARLEST TO THE STREET, WILLIAM	0.0	200

Scaboard 4s stamped)
Scoth Bonni 3s 19th.
Scoth Bonni 3s 19th.
Wilmins Midland 3d 6s, 19th.
Wilmington & Weldon 2s-3d 3s, 19th.
Street railways.
Attacostin & Pottemar 2nd, 5s.
Atlanta Con, 8t, Ry, 5s, 19th.
Aug. R. & E. Co, 1st 5s, 19th.
Chicago Railways 3s.
City & Sub, (W), 1st 5s, 19th.
Max R. & L. Co, 1st C 5s, 19th.
Max R. & L. Co, 1st C 5s, 19th.
Norfolk Railway 5s.
Norfolk Railway & Light 5s.
United R. & E. fund, 3s, 20th.
United R. & E. fund, 3s, 20th. 110 U. R. & E. Co. lat in 1949 U. R. & E. Co. inc. in. 1 MISCELLANEOUS.

Arundet S & 6, 6a. Armed & G. 6a
Fairmont Gas pfd Com.
Ekhorn Fuel com.
Cotton Fuek Sa.
Consolidation Coal ref S
G. B. S. Brew, com.

BALTIMORE WHOLESALE MARKET

HAY-No. 1 timethy. 19,0619-96; standard timethy, 18,0612,06; No. 2, 18,0518,06; No. 2, 18,0518,06; No. 1, 15,0517,00; light closer mixed, 18,0518,06; No. 1, 17,0517,50; No. 2, 18,0518,06; heavy, 16,0518,06; No. 1, closer, 16,0518,36; No. 2, 12,0618,56; no established grade, 19,0511,06; sample his, as to kind, quality and condition, 8,0618,06

18.28; No. 2, 21.00x13.06; no established grade, 18.00x11.06; sample hay, a to kind, quality and condition, \$50x16.06.

STRAW-No. 1 straight tye, neg. 15.00x15.56; No. 2 straight tye straw, 11.50x15.07; No. 1 straight tye straw, 11.50x10.07; No. 1 straight tye straw, 11.50x10.07; No. 1 wheat straw, 1.50x10.07; wheat straw, No. 2, 6.00x10.07; No. 1 out straw, 2.50x10.07; No. 2 out straw, 8.00x10.07; In out straw, 2.50x10.07; No. 2 out straw, 8.00x10.07; In out straw, 2.50x10.07; No. 2 out straw, 8.00x10.07; In out straw, 2.50x10.07; No. 2 out straw, 8.00x10.07; In out straw, 10.10x10.07; No. 2 out straw, 2.00x10.07; No

small, 19428. EGGS-Maryland, Pennsylvania, and nearby firsts, dor., 22; Western firsts, per dox., 22; West Virginia firsts, per dox., 22; Southern firsts, per dox., 23. Southern firsts, per dox., 23. SULTER-Creamstry, fance, per lb., 284294; do., choice, per lb., 254294; do., choice, per lb., 254294; do., choice, per lb., 254294; do., choice, per lb., 25429; do.

GRAIN BROKERS FAIL.

Chicago, March 10.—The grain broker age firm of W. A. Fraser & Co. was put into the hands of receivers today by Judge Carpenter. Liabilities are \$190,145; assets, \$420,594. Too much money in-vested and slow assets are given as the cause for the suspension.

"AUTOMOBILES BEFORE GOD." New York Minister Condemns Tend

encies of Present-day Christians. Philadelphia. March 10 .- "How many Christians put the golf links, motor car or business in the highest position, while they permit the spirit of Jesus Christ to fill in at any point where it will go most conveniently," said Rev. Dr. Charles J. Smith, of Trinity Lutheran Church New York, speaking teday at the Lenter service in St. John's Church. "I have great sympathy for the poor

ignorant man of the Orient, who seeks God, and failing to find him, strives to make a God with his own hands." he con-"But I have no sympathy for the tinued. modern Christian who professes with his lips to serve God and then by his con-duct dethrones the God whom he has

Arcadia, fil., not only has a woman payor, but all the other offices of im-portance are filled by women.

CONTINUED FROM PAGE ONE.

were warned to carefully lock win-dows and doors at night because of crime prevalence. At that time there were no prisoners in jail in Fairfax or Prince William County and only sev-en in Alexandria County and no new criminal indictments were returned.

"Under present conditions residents of the county are citizens. have a vote and some say in their own affairs. This has attracted a citizenship that means more than any advantage resulting from a return to the

District.

"No one ever got anything in the District without paying for it, and there is no reason to believe the citizens of the county would fare any better if the change in government were made. One of the most energetic residents of Washington, denouncing the system of land condemnation in the District, said he knew of cases where land had been condemned, coats assessed and collected, and no improvements made in five years. He said if the made in five years. He said if the Commissioners spent the next twenty-five years without con-demning another piece of ground they could bardly put streets now existing only on paper in proper

existing only on paper. In proper condition.

"Assuming that the Federal government will pay one-half of improvements, all improvements are upon such a scale and contracted for at such a high cont that the resultant assessment upon property in what now is the county would be more than if the county made all reasonable improvements itself. be more than if the county made nil reasonable improvements itneif.
"It took an aet of Congress to prevent the establishment of a re-formatory near Mount Vernon. Since the penal institutions of the District aiready have been located in Virginia, other penal institutions might be located upon the Virginia side of the river.
"The present accurate sent law

"The present separate sent law for white and colored persons would not be operative if the county were under District law.

Henring Was Refused. "Authorities of the District do not show proper consideration for the citizenship. When citizens asked to be heard before water rates asked to be heard before water rates were raised, the cilizens were told it was none of their business. "Lights in Good Hope road, Ana-costia, were discontinued against the citizens' protest, while lights upon the Avenue of the Presidents were increased."

To give Washingtonians the chance 'see ourselves as others see us." the av-

'see ourselves as others see us," the as sociation decided to distribute copies o

SUIT BY UNCLE SAM HANGING OVER 'TRUST'

New York Tobacco Company May Become Target for Department of Justice's Action.

REPORT SUBMITTED YESTERDAY

United States District Attorney H. nowden Marshall and his assistant, G. A. Thompson, laid before Attorney Generai McReynolds yesterday the results of their inquiry into the operations of the Metropolitan Tobacco Company, of New York, charged with maintaining a tobacco monopoly through its practices as distributor for the former trust.

This report and the conference upon it between the Attorney General and Assistant Attorney General Todd,

charge of anti-trust cases which occurred after its submission, served to remove practically every doubt as to the prob-ability of the government prosecuting Sherman act.
The first action taken by the govern ment, if action is decided upon, will be the filing of a suit in equity praying that the defendants be enjoined from the continuance of certain of its practices as distributing agent of the four big

companies of the former trust because of the allegation that these practices constitute violations of the letter and spirit of the Supreme Court's decree, which dissolved the trust. The policy of the Department of Justice with regard to the prosecution of the persons responsible for the establishment of the alleged monopoly under the criminal sections of the Sherman act is undecided. It is believed that Mr. Mc-Reynolds will look carefully over the evidence submitted to him with a view

of turning up proof of criminal violations by those whom he may regard as responsible for the defeat of the purpose of the Supreme Court.

The accesibility of the Metropolitan company to a presecution by the govern-ment was established by the fact that it was not one of those corporations specifically mentioned in the decree as having violated the anti-trust law and being enjoined from the continuance of these violations. This fact, it is stated, deprives it of the exemption under the decree which the components of the

former trust enjoy.

The restraint of trade of which the Metropolitan company is said to be guilty lies in the alleged denial of wholesale peting distributing companies.

SENATE FAVORS ALASKAN RAILWAY

Conference Report Alopted, 42 to 27, After Strenuous Fight, in Which Measure Is Attacked.

day yesterday considering the conference report on the Aiaska Ratiroad bill, which was finally agreed to by a vote of 12 to 27. The debate on the report was carried on by Senator Pittman, of Nevada, and Senator Jones, in support of the con-ference report, and by Senators Cum-mins, Norris and Borah against it. Senator Cummins led the fight. He de-clared that the bill had been so amended in conference that the President was au-thorized to build inland from the present inland terminals of the existing privately owned lines, with a result that the government lines of road might be at the

The Senate spent practically the entire

mercy of the privately owned lines as to tidewater terminals.

"I am opposed to the government entering upon the business of building rail-roads in Alaska unless it owns the rail-road from tidewater." said Mr. Cum-

Senate could trust the President in the cause the President desired the bill to matter, and he warned the Senate that pass. When questioned by Senator if the bill was changed and sent back to Weeks as to whether the representatives the House it probably would not pass had been coerced in the matter, Mr. Pitt-that body. He admitted that many man declared that he did not charge and Southern representatives who were op-such thing, but that the President had posed to government ownership and op-undoubtedly been influential in getting eration of railroads had voted for the the bill through.

PINANCIAL.

Capital\$1,000,000 Surplus\$2,000,000

Your Bank

-should be your friend and confidante, ever willing and able to assist you in financial matters.

Extensive facilities and ample resources enable this bank to render a service that is adequate in every respect.

Sound Investments made for customers,

Travelers' Checks, Let-ters of Credit and Foreign Drafts issued. Foreign Money bought and sold at current rates,

The Riggs

NATIONAL BANK, PENN. AVE., OPP. U. S. TREASURY.

The **Munsey Trust** Company Capital \$2,000,000 **FULLY PAID IN**

FRANK A. MUNSEY President

documents,

IT'S IMPORTANT -that your WILL be prepared with a full knowledge of the law governing such

authorized to prepare wills and act as executor or trus-

This company is legally,

The Washington

Loan & Trust Company Cor. 9th and F Sts. JOHN JOY EDSON, Presider

W. B. Hibbs & Co.

New York Stock Exchange,

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York slocks and bonds.

Hibbs Building

The Safest Investments

Are those that do not fluctuate during the turbed conditions of the money or stock mar-keas.) First deed of trust notes (first mort-tages), well secured on real estate in the Dis-trict of Columbia, constitute "gills-olge" in-restments. They do not depend upon the financial responsibility of individuals or con-mentation for their stability, and are exemfinancial responsibility of individuals or op-porations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from 1900 spward, Send for booklet. "Concerning Leans and investments."

Swartzell, Rheem & Hensey Co., 727 15th Street Northwest.

PROPOSALS.

OFFICE OF THE COMMISSIONERS OF THE OPPICE OF THE COMMISSIONERS OF THE District of Columbia, Washington, March 2, 1914. Scaled proposals will be received at this office, Room 309, District Building, until 2 o clock p. m. MONDAY, March E. 1914, for furnishing and deligering one hundred and thirty cast aluminum spherical ribbed frames for street lamps, for use in the Electrical Department, this city. Specifications and form of proposal may be obtained from the Purchasing Officer. Room 209, District Building, OLIVER P. NEWMAN, FREDERICK L. SID-DONS, CHESTER HARDING, Commissioners, D. C. marife, 11, 12

MOVING, PACKING, STORING. FREE MOVING FOR STORAGE-Call N. 4315 for FER & STORAGE CO., 312 S St. Night Tel. N. 892

BIRDS AND PETS. NORRIS BIRD AND PET STORE.
Canaries parrots dogs, cuts, rabbits,
guines pigs 3005 lith at. nw. Phone Col. M.

WATCH REPAIRING. WHY HAVE A BROKEN WATCH? GO AT once to an expert. Let him find out for you, Work guaranteed.

BLUMENFELD, Jeweler, WINDOW CLEANING.

PHONE M. 7135 TO HAVE YOUR WINDOWS cleaned. Acme Window Cleaning Co., 22 G aw.

Chairman Pittman declared that the bill against their judgment, simply be